

ANNUAL REPORT OF THE PARISH



REVIEWING 2014 &
LOOKING AHEAD TO 2015

ST. FRANCIS EPISCOPAL CHURCH
SUNDAY FEBRUARY 8, 2015



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Vision and Mission

Jesus said, "I came that they may have life, and have it abundantly" (John 10:10). He taught that the truly abundant life is found in relationship with God and offers a peace the world can never give. We believe this abundant life is God's vision for all people. Our mission is to come alive in knowing Jesus Christ through the power of the Spirit, that we may live, inspire, and lead others to the fullness of life God intends for us.

Values

We are called to live by a different set of values than the world around us, values that ground us in transformative relationship with God. Therefore, in all we do, we strive to be:

- CHRIST-CENTERED. We believe Jesus is the ultimate teacher of how to live the kind of life God intends for us. We center our lives in Christ through prayer, worship, study and authentic community.
- CHRIST-LIKE. We believe that as we become genuine followers of Christ, we will grow to be more like him, becoming instruments of grace, hope, and love in every area of our life and world.
- SPIRIT-LED. We believe in prayer and spiritual practices that fuel a living relationship with God and empower us for life in the way of Christ.
- WELCOMING. We believe that all people matter to God, so we joyfully welcome all people into our community – without exception. Whoever you are and whatever the status of your relationship with God, you will find fellow travelers here.
- INTENTIONAL. We believe every moment – every liturgy, every coffee hour, every chance meeting in the supermarket – is an opportunity to practice the presence of Christ and to manifest God's Kingdom among us.
- AUTHENTIC. We believe God calls us into a supportive community that nurtures us in faith. We risk being open and vulnerable, sharing our real lives so we may learn to love and be loved as we truly are.
- TRANSCENDENT. We believe that rich, transformative moments, especially in worship and prayer, are essential to sustain a life of hope in the midst of much that seems hopeless.
- EVANGELICAL. As we find abundance of life in Christ, our lives overflow with a peace, joy and generosity that blesses the world. We do not hesitate to share where this comes from so others may be inspired to seek this kind of life for themselves.



- I. The meeting is called to order.....The Very Rev. Paula Vukmanic, Priest-in-Charge and Dean of Deanery 8
- II. Prayer is offeredThe Very Rev. Paula Vukmanic
- III. The Clerk of the meeting is appointed.....The Very Rev. Paula Vukmanic
- IV. The Agenda is presentedThe Very Rev. Paula Vukmanic
- V. The Junior Warden’s Report.....Rick Capellino, 2014 Junior Warden
- VI. The Senior Warden’s Report.....Fabrizio Pelá, 2014 Senior Warden
- VII. The Rector’s ReportThe Very Rev. Paula Vukmanic
- VIII. Presentation of retiring Vestry members.....The Very Rev. Paula Vukmanic
- IX. Senior Warden for 2015 is introducedThe Very Rev. Paula Vukmanic
- X. The Nominating Committee Report2015 Senior Warden

Nominees for Vestry class of 2017 are presented

Four members will serve for three years. If there are more nominees than seats, the top vote-winners will win the elected seats; otherwise, the slate of nominees may be elected by acclamation. Nominations from the floor are received (if any) and vote is taken.

Nominees for Delegates to Diocesan Convention are presented

All Delegates will serve for one year. One delegate is appointed by the Vestry as required by diocesan canons. Three delegates are to be elected. If there are more nominees than seats, the top vote-winners will win the elected seats and remaining nominees may be appointed as alternates; if the number nominees is equal to the number of seats, the slate of nominees may be elected by acclamation. Nominations from the floor are received (if any) and vote is taken.

Nominees for

Alternates to Diocesan Convention are presented

Alternates will serve for one year; two alternates to be elected, unless already elected from an abundance of nominees for Delegate seats. Nominations from the floor are received (if any) and vote is taken.

Definition of qualified elector:

Diocesan Canon 4.04: “The following shall be qualified electors:

(a) any person sixteen years of age or over, attendant upon the services of the Parish, who for the previous sixty days shall have been registered upon the Parish as a communicant of that Parish.

(b) any baptized person of sixteen years or over, attendant upon the services of the Parish, who for the previous sixty days shall have been a pledging or regular contributor to the support of the Parish and whose name as a regular contributor shall have been for that period entered upon the books of the Treasurer of that Parish.”

- XI. The Financial Status of the Parish is considered..... Fred Henry, Parish Treasurer
- XII. The Budget for 2015 is presented..... John Bukowski, Stewardship/Finance Chair
- XIII. Other business is conducted (as needed)2015 Senior Warden
- XIV. The results of the election are announced (unless elected by acclamation)
- XV. Closing Prayer2015 Senior Warden
- XVI. The Meeting is adjournedThe Very Rev. Paula Vukmanic



The meeting was called to order at 11:45 am by Sr. Warden David Cannom. He announced a quorum was present. He asked Mo. Paula to lead us in prayer.

In the Rector's absence, Sr. Warden David Cannom appointed Bobbie Carpenter as clerk for the meeting.

Parish Treasurer Fred Henry gave a brief overview of our financial status. Details are in the Annual Report pp. 15-20.

Vestry member John Bukowski presented the 2014 budget as detailed on page 21 of the Annual Report. John expressed his gratitude for the guidance given by Business Manager Elaine Mistele and the work of the Finance Committee. John welcomed all the new faces at St. Francis. He thanked those who have been able to pledge and encouraged others to do so, no matter how small the amount. He highlighted the successful Kris Kringle Holiday Faire and the underwriting of the Children, Youth and Family program by a special gift of \$150,000.00 from a parishioner and \$75,000.00 from the Bishop for three years of funding.

Jr. Warden Gary Stephenson's full report begins on page nine of the Annual Report. He announced work has begun in three areas of assessment: plumbing, electrical and grounds. He thanked parishioners Rick Capellino, Nancy Gossett, Tom Tenney and Marcia Scohettle for their time and expertise in these areas.

He also has served as chairman of the Ministry Council and commended the Shepherds for their work in all aspects of the life of St. Francis.

Sr. Warden David Cannom's report begins on page seven of the Annual Report. He expressed his feeling of honor at having served in this capacity. He has found it to be a humbling experience and a spiritual growth working with Mo. Sarah and Mo. Paula and the Vestry members. He now understands the progress of change in a church program can be glacial at times, but always with deep concern for serving the best interests of the Parish.

Mo. Paula spoke of her overwhelming feelings of thankfulness for all the members of St. Francis who come forth to do all that is needed for our parish family. She expressed a sense of growth and enthusiasm and speaks for herself and Mo. Sarah on their thankfulness to be our priests. The full Clergy Report is in the Annual Report.

David Cannom presented gifts to the retiring Vestry members. He thanked Gary Stephenson for his focus, hard work, often operating in overdrive! He thanked Nancy Backes for adding to her musical gifts, the expertise she brought to the Vestry. P.J. Kuyper has given two years to the Vestry; David offered him a "hall pass" when P.J. found family and business demands increasing and affecting his time to serve and invited him to return when Life calmed down. David Menninger was unable to attend the meeting. Appreciation for his year as Jr. Warden in 2012 was expressed and also his ability to be a dissenting vote when conscience dictated.

Mo. Paula then thanked David for his year as Sr. Warden and his service on the Vestry. She and Mo. Sarah have valued his careful thinking, insight, wisdom, compassion, and support. His gift of time from a very busy schedule has been so appreciated.

Mo. Paula announced the appointment by Mo. Sarah of Fabrizio Pelá as Sr. Warden for 2014, and turned the meeting over to him.

Fabrizio announced the Vestry's slate for new members: Laurie Anderson, Ginger Bredesen, Dick Cantine and Terri Tsushida. There were no further nominations.

MOTION: Bob Pilmer moved the slate be accepted. The motion was seconded and PASSED.

(Continued on next page)



The ballot was presented for Delegates to the Diocesan Convention. Six candidates had expressed interest. There were no further nominations. It was explained that Diocesan rules indicate at least one delegate be a member of the Vestry. Mark Hamilton will serve in that capacity. Thus, instructions were to vote for three candidates. The top three will serve as delegates, the next two as alternates. Elected were : Nancy Backes, Hank Gatlin and Suzanne Gatlin. Albert Zimmerman and Susie Zimmerman will serve as alternates.

Dick Briggs presented the facts of an almost two year journey on his part to settle a tax issue. An unexpected tax bill of \$3000 was received in 2012. It was an assessment based on a new observation of the property on which the cell tower stands. When a new assessor came out to review, he agreed it should only be \$200. But, he noticed the Town and Country operation and said they and St. Francis would have to establish Welfare Exemption Status. Submissions to the Board of Equalization eventually led to notification from the Secretary of State our The Articles of Incorporation dating from 1953 had the wrong language and must be amended. Subsequent steps led to a Vestry vote of approval, Diocesan approval and word from the Diocese that the members of the Parish must also vote. Ballots were passed and the members approved the amendment. (See attached details on amended wording of Article Three.)

Fabrizio closed the meeting at 12:55 pm with a prayer.

Barbara Carpenter, Clerk



ANNUAL REPORT OF THE CLERGY

I write this report as I begin to serve you as Priest-in-Charge. One year ago, when Mother Sarah was on her sabbatical in the months of January and February of 2014, little did we all know that one year later there would be a leadership shift with Sarah's move to North Carolina with her family. Part of Sarah's sabbatical included discerning what was stirring within her, being conflicted with a sense of a new unknown call and her ministry as Rector of our parish. Sarah and I shared ministry together and the gift of friendship. Therefore, I knew that she was wrestling with someday becoming involved in the inner workings of the family adoption system, addressing the frustrating challenges that she and Mike had had to face in their adoption journey culminating with Sam becoming their son in August 2014.

When Sarah came back from her sabbatical the unexpected happened. Sarah announced to the parish that she was diagnosed with breast cancer. Once again, as a parish family, we embraced the challenges Sarah faced, the diagnosis, surgery and recovery. During her sabbatical and the roller coaster of emotions related to her health and the adoption process, we went forward in faith together. And once again, the talents and leadership of parishioners supported not only when I was solo, but fanned the flame of the spirit that we are.

Our vision for growing lay leadership continued to bear fruit. Hank Gatlin and Peter Marshall remarkably assisted as licensed lay preachers during 2014. The members of the Ministry Council grew in confidence, vision and continued to lead keys areas of ministry. We are in our third year of the Ministry Council and I thank these parishioners for being so willing to lead: Children and Families – (first half of the year Lauren Sherry) then Kate Buchen, Outreach – Jayne Bray, the ECW – Tina Van der Velden, Fellowship – Darryl Tillman and Jamie Bellows, Membership – (first half of the year Robin Pano) then Susan Marshall, Pastoral Care – Kristina Pelá, and Youth – Jeannie Cobb. Sarah and I “took back” two areas from the Ministry Council, Worship and Adult Christian Formation and want to thank Bobbie Carpenter and Peter Marshall for their role in these two areas. The dedication of all these Shepherds, these selfless lay leaders, and all who work with them, fosters the spirit and mission of St Francis and their efforts were amazing.

Amazing too was the tremendously successful Art and Wine event held in October under the leadership of Alex and Jennifer Sams, Suzanne and Hank Gatlin, Holly and John Henebry. The warm fellowship and joy that night was a huge blessing. The event raised over \$13,000 for our operating fund, above and beyond the projected income.

Thank you to the leadership of Albertine Bellows and Anna Eakins who helped us experience another successful Antique Show. Thank you to Gloria Jones and Ruth Franks who coordinated our much appreciated Rummage Sale. Thank you to the Guilds, the Friars, the ECW, the small groups, the Choir and to all those who serve on Sundays mornings in the roles that contribute to our worship experience. This *is* the significant blessing that stands out for me in 2014, shared ministry and the variety of gifts amongst the members of our parish. We are growing in compassionate fellowship and in understanding that all of us carry out the mission of Jesus.

This past year the Vestry, through the monthly reports of our Junior Warden Rick Capellino, focused on the assessment of our infrastructure and the maintenance of our campus buildings. The Vestry also prioritized the funding of our music ministry and in particular, children, youth and family ministries. It is quite an experience to witness the care and thoughtfulness of our leadership as we serve one another in the power and grace, wisdom and love of God.

In November, Sarah announced to the Vestry her decision to resign as Rector at the end of January 2015. A letter was then sent to the entire parish conveying the news and her reasons for leaving. The Rev. Joanna Satorious, transition officer for our diocese, met with the Vestry and Ministry Council and described the process for discerning clergy leadership and the calling of a new Rector. Our Senior Warden, Fabrizio Pelá took on a special mantle of leadership as he



ANNUAL REPORT OF THE CLERGY

worked with the Vestry and began first steps, then announced on various Sunday mornings, at both services, Vestry decisions and the process embraced. I was called by the Vestry and appointed by Bishop Jon Bruno as Priest-in-Charge. Letters from Fabrizio and I were sent to parishioners at the end of the year, describing the steps that the parish will take this coming year as together we discern God's will for our future.

It is hard to capture the essence of a year in one clergy report. But I believe the blessings of loving vitality are at the heart of who we are. It is a privilege to serve you as your priest. I feel called to serve you and especially sense God's presence when I am in pastoral moments with you, in moments of worship, and in the joy of love and laughter at our fundraising and fellowship events. It is one of the most important blessings of my life to be a part of the family of St Francis Church.

Thank you for the gift of your love!

With love and care for each of you,

Mo. Paula+



SENIOR WARDEN'S REPORT

It has been a real honor and a pleasure to serve as Senior Warden of our wonderful St. Francis church this year. The members of the Vestry, our clergy, the church staff, and our Ministry Council shepherds are true leaders, living our parish values every day, conscientiously steering our parish to continue to love God, love others, and serve the world.

It's inspiring to witness what a positive influence our parish continues to be to our members and to the broader community. Every time I think we couldn't possibly be involved in more activities someone steps up with passion and a drive to share God's love in new and inspiring ways. Our St. Francis family definitely understands what it means to preach the gospel by example!

The Vestry continued to foster a strong partnership with the Ministry Council by ensuring good sharing of information and mutual support. All of our ministry areas continue to be vibrant and spirit-led. We have been very active in, among many other areas, adult formation, children's ministries, outreach, the guilds, and pastoral care. We held wonderful fellowship events, such as the Art and Wine Auction, summer breakfasts, St. Nick's celebration, and Get Connected Sunday, that brought the parish closer together and opened the church to welcome the broader community on numerous occasions. We continued following our strategic vision of enhancing our youth and family ministry by embarking on new programs and activities that have resulted in growth in our youth group attendance and rewarding experiences for our young parishioners, such as the uplifting production of Amahl and the Night Visitors during Advent. And by carefully managing our finances we have been able to extend the life of the special youth and family ministry gift we received in 2013. Combined with an increase in financial commitment from our generous members, we are on a path to having this area of our ministry become self-sustaining and enduring. And to that end, and to benefit all areas of the parish, this year we also initiated a new committee, the Generosity Team, focused on different and more meaningful ways of looking at financial support for the church by encouraging a spiritual culture of generosity. Our musical activities continued to blossom. We welcomed Curt Sather as our new organist and he has blessed our worship times and performances with his exceptional musical talent. We also purchased a new electric organ to add another dimension to our music.

Under the leadership of our Junior Warden, Rick Capellino, we also continued to be good stewards of our grounds and facilities, improving lighting, plumbing, and electrical infrastructure, and completing a comprehensive assessment that will inform us on decisions and investments to be made in the future to maintain our beautiful campus. We maintained a strong, mutually beneficial relationship with the Town and Country school by partnering on some improvement opportunities and adjusting our contractual arrangement to reflect the most up to date circumstances.

It was also a year of some major changes and emotional swings. In March our beloved Rector Sarah was diagnosed with breast cancer and we were all saddened and grieved with her, but also supported her in her preferred manner by engaging in laughter and "sending her jokes". Swinging to the positive side, Sarah and her husband Mike were finally able to complete the long-awaited and difficult adoption of their beautiful boy Sam. The Parish rejoiced. And then in November we came to know that Sarah and her family would be leaving our Parish at the end of January 2015 to move to North Carolina and be closer to their extended family. Sarah has been such a positive influence on our Parish. She initiated numerous new activities, transformed our culture, effectively communicated a Godly vision, and fostered deeper and more meaningful relationships among our parish family members and the broader community. We will miss her dearly, but fortunately we are blessed to have an exceptional church leader in Mother Paula. The Vestry discussed the situation at length, received input from the parish and the Bishop, and decided to accept the Bishop's appointment of Mother Paula as Priest in Charge. Our church sure knows how to accept change and manage through it in a prayerful and measured manner.

Finally, on a personal note, this year I unfortunately needed to be out of town quite a bit so I am especially grateful to all the people who provided words of support and encouragement and those who helped shore up the activities in my absence.

To another year of living our values.

Fabrizio Pelá



JUNIOR WARDEN'S REPORT

St. Francis Infrastructure Update/Areas of Focus, January 2015

INFRASTRUCTURE: Areas of Focus:

- Electrical
- Plumbing
- Mechanical
- Roofing
- Structural
- Environmental

ELECTRICAL

The Campus has a total of 400 amps of power, distributed to the Chapel, Parish Hall, Education Building, Office/Main Church Building.

In the past year, the following has been completed:

- Identified the power distribution to the four (4) areas above
- Installed LED Lamps in the Chapel to increase light brightness and reduce energy consumption
- Installed outlets at the base of the Main Church arches for outside activities
- Installed outlets at the Main Church for musical instruments
- Repaired Exit Lighting at the Main Church
- Installed a Sub-Meter at the Education Building to accurately access the monthly energy consumption
- A gift of \$1,000.00 from the ECW is reserved for replacing the light to a dimmable fixture at the Main Church Entry Arches.

Day to Day operations will continue to require normal repairs and replacements of electrical items such as ballasts, lamps, switches, outlets and breakers.

PLUMBING

The Campus has a total of forty-two (42) plumbing fixtures and three (3) direct/gravity connections to the public sewer line at:

- Chapel
- Parish Hall
- Education Building

The Office/Main Church Building requires a sump pump to access the public sewer line and the estimate for replacement of the pump is \$5,000.00. The time frame to remove, repair, repair/replace and reinstall the pump is 5-10 working days and during this time, the plumbing fixtures in this Building cannot be used.

Day to Day Operations will continue to require normal repairs and replacements of plumbing items such as faucets, valves, water heaters and fixtures.

MECHANICAL

Expected life and replacements for the units at the Chapel, Parish Hall, Education Building, Office/Main Church are being evaluated. The heating unit at the Office was replaced 12/24/14.



JUNIOR WARDEN'S REPORT

ROOFING

Roofing inspections conclude that some normal repairs and maintenance are required with an estimate of \$11,940.00.

Expected life for the roofs are:

Chapel	25-30 years
Parish Hall	5-10 years
Education Building	5-10 years
Office/Main Church	10-20 years

STRUCTURAL

The Campus Buildings should be evaluated by a Structural Engineer to assess condition and strength. The cost for this evaluation is estimated between \$2,500.00-\$3,500.00 and should offer evaluations of structural integrity and recommendations for structural maintenance.

ENVIRONMENTAL

Assessments to survey radio frequency on the Campus were completed. Power density levels are within regulatory compliance and the surveys offer recommendations to further reduce exposures.

BUDGET

Infrastructure Assessment Budget	\$10,000.00
Spent through January 2015	<u>-\$ 750.00</u>
Balance Available	\$ 9,250.00



REPORT FROM DIOCESAN CONVENTION

The Diocese of Los Angeles – Convention – December 5-6, 2014

On behalf of your Diocesan Convention delegates: lay – Mark Hamilton, Nancy Backes, Suzanne Gatlin, and Hank Gatlin; alternates – Albert and Susie Zimmerman; and clergy – Mo. Paula and Mo. Sarah, the following report on the 119th Annual Meeting of the Convention of the Diocese of Los Angeles, which was held in Ontario, California 5-6 December 2014, is presented to the parish of St. Francis Episcopal Church, Palos Verdes Estates.

The theme of the diocesan convention 2014 was “Horizons and Heritage, Celebrating the Episcopal Church’s 150th year of Parish Ministry in Southern California.” Three excellent historical videos spanning those 150 years were presented to the delegates. These videos will be available to everyone online along with a calendar of events for 2015 celebrating this historic year. Mayor Eric Garcetti and his Interfaith Liaison team presented a video of appreciation to the Los Angeles diocese for these past 150 years of service.

Looking at new horizons in our future specifically three areas were addressed: Environmental Protection; Food Security and Social Justice. Embracing last year's convention theme of "Seeds of Hope," 77% of the churches in our diocese have signed up and are providing food to their local communities, including 50 tons of fruits and vegetables this year. Over the weekend, St. Francis discussed ways in which we can work with St. Timothy's in Compton to provide freshly picked fruit for those they serve through their food bank. Our Diocese also is addressing refugee ministry in collaboration with the Southwest Synod Evangelical Lutheran Church and has begun a "call to common mission."

Bishop Mary addressed the convention on the “Future of Interfaith Activities” and discussed ways in which our Diocese can participate in a charter of compassion. She said the Episcopal Church can help our Interfaith Community through our foundational faith in the life, death, and resurrection of Jesus, through our practice of "via media" - the middle road. We are high church and low church and all in between. We also can help through our Celtic roots and our liturgy. Finally, we believe in diversity and inclusivity. We offer a safe space for one and all to differ. Bishop Mary, who regaled us in song with her take on the hit song from the movie “Frozen,” indicated that we have to “let it go” and trust God. She then excited the convention hall when she said, “We have to stop trying to grow the church and be the church.”

Bishop Diane addressed the convention on year-round stewardship of our time, treasures and talents. She emphasized that everything that we have and do is a gift from God and is meant to be shared.

Bishop Jon Bruno announced that he will be retiring in four years at the required age of 72. A Bishop coadjutor will be in place by December 2016 giving two years for Bishop Jon and the new Bishop Coadjutor to work together. Every delegation was asked to discuss and write down the qualities we would like to see in our next Diocesan Bishop, and in turn we now ask you to let us know the qualities you would like to see in this person.

The Diocesan Office of Development announced the formation of the new “Horizons and Heritage Fund.” Fundraising efforts will begin in the New Year with a goal of collecting \$600,000. This money will be used to support mission work outside of our Diocesan Budget. We can do amazing things if we dream big!” Each delegation was then asked to dream big and to brainstorm on where God is leading us, especially in the areas of mission development, campus and emerging ministries, innovation seed funding, and other special ideas that we come up with.

Finally, Bishop Jon assured us that he will not be a lame duck and said that there are opportunities for each of us to say yes. For God is calling us!

Respectfully submitted, Suzanne & Hank Gatlin



2014 TREASURER'S REPORT AND FINANCIAL OPERATING BUDGET & INCOME EXPLANATION

As treasurer I am pleased to present the following financial statements, which have been audited by our parish audit team. I believe these documents present a true and accurate picture of the parish's financial position. For those of you who are interested in more detail, the following remarks might be helpful. They apply to the two principal financial documents, the income statement and the balance sheet.

INCOME STATEMENT

The income statement lists the income and expenses for the parish's day-to-day operations. We are pleased and grateful that our 2014 operations budget finished in the black, reflecting the generosity of your gifts and the able management provided by our vestry, clergy and staff.

BALANCE SHEET

The Balance Sheet lists our assets and liabilities, which are categorized and described as follows:

Assets whose funds must be available on short notice, and therefore are held as cash or near cash:

\$243,000--Operating funds--Includes a checking account and money market account. About \$30,000 of the total is our operations working capital; the remaining \$213,000 represents deposits held for various specially designated purposes (48 of them at this date), each of which is separately accounted for.

\$71,000--Memorial Fund—Holds contributions made in memory of deceased parishioners. In many cases the funds' uses are prescribed by the donors, whose wishes are carefully honored.

\$85,000--Town and Country Account—This account holds the working capital for our renting of the education building to the Town and Country School. Most of the net income is directed to parish operations, and the remainder is used to maintain a reserve against unusual expenses .

Assets intended for long term growth and income, and therefore invested in portfolios of stocks, bonds, CDs and money market funds:

\$435,000—Endowment --This balance sheet item actually includes two funds:

The Operations Endowment Fund--\$63,000—provides investment income to supplement normal operating income, and

The Endowment Fund—\$373,000—comprised of three accounts, and held in trust which limits its use to activities beyond the parish's normal operations.

\$51,000--The part of the Scholarship Fund over and above the fund's working capital needs.

Real Estate Assets (at book value)

\$1,220,000--The church campus and the rectory, a single family residence in Palos Verdes Estates

\$660,000—The Limber property, a townhouse in Palos Verdes Estates, given by Nick Limber.

Other parish assets

These include the relatively smaller bank accounts managed directly by our various parish groups—the ECW, altar chapter, scholarship committee and the guilds—each of which does its own bookkeeping and reporting, and arranges its own audits. The senior high fund (\$4,700) is also held in a separate account.

Liabilities

We have no debt. Our only liabilities are, in effect, calls on our cash accounts, i.e. funds that are earmarked for certain specific internal uses and outreach programs.



2014 TREASURER'S REPORT AND FINANCIAL OPERATING BUDGET & INCOME EXPLANATION

The parish financial statements follow. We believe they present a true and accurate picture of our financial condition, as confirmed by our regular audits. We are all grateful to the many persons who have worked hard to help us manage the parish's financial operations.

Notes:

Pledge	Signed pledges, and estimated amounts based on patterns of giving on record for previous year, plus a percentage figure - called Faith Income - based on growth.
Pre-Paid Pledge	Pledges paid in advance and distributed in 12 monthly increments.
Plate	Checks and cash with no record of giving or pledge number (after 3 checks within a 3 month period a record of giving is established).
Mid-Week	All weekday offerings that do not fall under pledge category.
Christmas	Special Christmas Envelopes and plate offerings at Christmas Services.
Gifts	All designated gift checks, and facility usage checks (by outside groups)
Church School	Sunday School envelopes and offerings.
Other Income	All operating income not falling into above categories (Verizon Tower income is accounted for here).
Interest Income	Interest from operating account Wells Fargo Money Market Account.
Balance Forward	Transferred from previous years - year ending balance.
Rectory Lease	Vestry Action 1/17/07 to transfer income from the Rectory Restricted Fund Rental to offset salary.



DETAILED FINANCIAL STATEMENTS
FOR 2014 AND 205



ST FRANCIS EPISCOPAL CHURCH WOMEN (ECW) TREASURER'S REPORT—JAN 1, 2014—DEC 31, 2014

EPISCOPAL CHURCH WOMEN OF ST. FRANCIS CHURCH TREASURER'S REPORT JANUARY 1, 2014 - DECEMBER 31, 2014			
BALANCE FORWARD:			\$ 3,688.47
INCOME:			
ANTIQUES SHOW			25,000.00
BRIDGE CLUB			2,471.00
DAR			100.00
GUILD DUES			945.00
INTEREST			14.15
OTHER DONATIONS			10.10
TOTAL INCOME			\$ 28,540.25
EXPENSES:			
BISHOP'S GUILD ANNUAL DUES			100.00
BRIDGE COOKIES & SETUP			916.00
CHILD CARE			2,250.00
FAIR SHARE			500.00
GIFTS TO ST FRANCIS STAFF			550.00
GIFTS TO ST FRANCIS			5,000.00
KITCHEN APPLIANCE REPLACEMENT FUND			-
OUTREACH			6,650.00
QUIET DAY SPEAKERS			250.00
ST FRANCIS PLEDGE			11,000.00
TOTAL EXPENSES			\$ 27,216.00
BALANCE REMAINING			\$ 5,012.72
*OUTREACH DISTRIBUTION:			
ERD	In support of services	\$ 200.00	
Habitat for Humanity	Portion of Lenten Build Day	500.00	
Military Outreach	Military packing postage	500.00	
Mama Hill's Help	Insurance & support of services	2,100.00	
St Luke's Homeless Shower	In support of services	600.00	
Camp Stevens	Camperships	1,500.00	
Chaplaincies in County Facilities (PRISM)	In support of services	200.00	
St Teresa's/Marcia Schoettle	Mama Hill's Help Christmas Party w/St Nik Ni	350.00	
Lutheran Episcopal Campus Ministry ("Holy Ground" - CSU LB)	In support of services	200.00	
LSS Community Care Centers	In support of services	100.00	
Seeds of Hope	Food Gardening Diocesan Program	250.00	
		\$ 6,500.00	



2013 AND 2014 ANTIQUES SHOW FINANCIAL SUMMARY

2014 ANTIQUES SHOW FINANCIAL SUMMARY	Receipts	Expenses	Net
Admissions	4,302.10		4,302.10
Advertising Sold	1,780.00		1,780.00
Afternoon Tea	366.50		366.50
Donations	7,077.84		7,077.84
Exhibitors	12,230.00	356.37	11,873.63
Gala	9,046.65 ¹	2,389.93	6,656.72
Gazebo	5,972.00	3,390.13	2,581.87
Harvest Cupboard	3,625.50	319.41	3,306.09
Luncheon	3,058.00	1,895.98	1,162.02
Wine & Cheese	196.50	26.13	170.37
Liquor License		100.00	-100.00
Decorations	75.00	47.84	27.16
Food/Beverage		638.58	-638.58
Labor	327.00	4,492.00	-4,165.00
Postage	80.00	1,091.60	-1,011.60
Printing		1,799.75	-1,799.75
Publicity		2,819.45	-2,819.45
Rental		1,417.66	-1,417.66
Security		1,975.00	-1,975.00
Interest	11.30		11.30
Miscellaneous		41.57	-41.57
Traffic Control		256.99	-256.99
Total	48,058.39	23,058.39	25,090.00

¹ Includes \$1,485 Silent Auction; Does not include donations of food & wine
* Gala & Show combined

January 31, 2015

Carla Sargent, Treasurer

2013 ANTIQUES SHOW FINANCIAL SUMMARY	Receipts	Expenses	Net
Admissions	4,543.00		4,543.00
Advertising Sold	1,615.00		1,615.00
Afternoon Tea	368.00	-	368.00
Donations	6,205.00	138.00	6,067.00
Exhibitors	11,591.00	130.14 ¹	11,460.86
Gala	9,719.00 ¹	2,086.43	7,632.57
Gazebo	5,237.90	2,195.31	3,042.59
Harvest Cupboard	3,969.71	334.72	3,634.99
Luncheon	2,691.00	820.80	1,870.20
Wine & Cheese	159.00		159.00
Liquor License		100.00	-100.00
Decorations	69.84	47.84	22.00
Meals		267.15	-267.15
Labor		4,378.50	-4,378.50
Postage (nonGala)	18.40	24.84	-6.44
Printing		1,950.16	-1,950.16
Publicity		5,271.45	-5,271.45
Rental		1,434.00	-1,434.00
Security		1,947.50	-1,947.50
Traffic Control		561.72	-561.72
Interest	5.97		5.97
Total	46,192.82	21,688.56	24,504.26

¹ Includes \$2,477 Silent Auction

July 26, 2013

Carla Sargent, Treasurer



**ST FRANCIS EPISCOPAL CHURCH
INCOME STATEMENT
December 31, 2014**

Note: 12/12=100.0%

	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Actual YTD to Budget</u>
Operating Receipts				
<i>Pledge-Current</i>	\$ 40,767.88	\$ 387,257.09	\$ 399,970.00	96.8% \$392,061 (156) pledges
<i>Pledge-Prepaid</i>	\$ 2,334.13	\$ 28,010.00	\$ 28,010.00	100.0% \$18,913 Est Givers (40)
<i>ECW Pledge</i>	\$ -	\$ 11,000.00	\$ 10,000.00	110.0% \$17,046 Faith
<i>Plate Offerings</i>	\$ 785.00	\$ 9,072.72	\$ 9,000.00	100.8%
<i>Mid Week Service</i>	\$ 3.00	\$ 1,297.06	\$ 1,500.00	86.5%
<i>Christmas Offering</i>	\$ 12,955.22	\$ 12,955.22	\$ 10,000.00	129.6%
<i>Gifts</i>	\$ 545.00	\$ 9,484.97	\$ 12,000.00	79.0%
<i>Cell Tower & Other Income</i>	\$ 2,309.19	\$ 27,618.10	\$ 26,780.00	103.1%
<i>Parish Fundraiser</i>	\$ 421.10	\$ 13,375.07	\$ 7,000.00	191.1%
<i>Transfer From Rectory</i>	\$ 2,916.63	\$ 35,000.00	\$ 35,000.00	100.0%
<i>Trnsfer From T & C Fund</i>	\$ 5,916.67	\$ 71,000.04	\$ 71,000.00	100.0%
<i>Transfer From Operating Endowment</i>	\$ -	\$ 700.00	\$ 700.00	100.0%
<i>Trnsfer From Children & Youth Spec Gift</i>	\$ 5,245.75	\$ 62,949.00	\$ 62,949.00	100.0%
<i>Balance Forward</i>	\$ -	\$ 11,566.73	\$ 11,567.00	100.0%
Total Operating Receipts	\$ 74,199.57	\$ 681,286.00	\$ 685,476.00	99.4%
Operating Disbursements				
Salaries & Emp Benefits				
<i>Salaries</i>	\$ 28,218.11	\$ 344,265.20	\$ 352,590.00	97.6%
<i>Allow, Pensions & Insur</i>	\$ 17,435.64	\$ 157,866.88	\$ 158,410.00	99.7%
Total Salaries & Emp Benefits	\$ 45,653.75	\$ 502,132.08	\$ 511,000.00	98.3%
Outreach				
<i>Outreach</i>	\$ -	\$ -	\$ -	
<i>Diocese Share</i>	\$ 5,250.00	\$ 63,000.00	\$ 63,000.00	100.0%
Total Outreach	\$ 5,250.00	\$ 63,000.00	\$ 63,000.00	100.0%
Communication				
<i>Office Supplies & Equipment</i>	\$ 295.43	\$ 6,646.62	\$ 7,210.00	92.2%
<i>Postage & Mailing</i>	\$ -	\$ 1,737.00	\$ 1,030.00	168.6%
<i>Bulletins & Printing</i>	\$ -	\$ 1,453.95	\$ 1,854.00	78.4%
<i>Advertising</i>	\$ 87.95	\$ 3,499.02	\$ 5,356.00	65.3%
<i>Telephone</i>	\$ 309.73	\$ 3,344.86	\$ 3,090.00	108.2%
<i>Xerox</i>	\$ 390.99	\$ 5,547.29	\$ 5,665.00	97.9%
<i>Bellringer</i>	\$ 70.00	\$ 210.00	\$ 206.00	101.9%
Total Communication	\$ 1,154.10	\$ 22,438.74	\$ 24,411.00	91.9%
Program				
<i>Music, Choir & Organ Tuning</i>	\$ 2,023.09	\$ 5,556.91	\$ 6,180.00	89.9%
<i>Worship</i>	\$ 84.24	\$ 3,006.53	\$ 3,090.00	97.3%
<i>Pastoral Care</i>	\$ -	\$ 387.67	\$ 500.00	77.5%
<i>Altar Supplies</i>	\$ 528.25	\$ 1,219.39	\$ 1,545.00	78.9%
<i>Adult Christian Formation</i>	\$ -	\$ 584.30	\$ 515.00	113.5%
<i>Christian Education</i>	\$ 2,796.34	\$ 6,198.15	\$ 7,210.00	86.0%
<i>Youth Ministries</i>	\$ 89.59	\$ 424.57	\$ 310.00	137.0%
<i>Membership</i>	\$ -	\$ -	\$ 500.00	0.0%
<i>Fellowship</i>	\$ 34.00	\$ 1,903.53	\$ 2,000.00	95.2%
Total Program	\$ 5,555.51	\$ 19,281.05	\$ 21,850.00	88.2%
Property				
<i>Utilities</i>	\$ 1,314.63	\$ 19,140.68	\$ 19,570.00	97.8%
<i>Insurance-Property</i>	\$ -	\$ 9,805.10	\$ 14,008.00	70.0%
<i>Buildings & Grounds</i>	\$ 5,686.31	\$ 22,530.91	\$ 19,570.00	115.1%
<i>Real Estate & Local Tax</i>	\$ 1,640.75	\$ 4,738.97	\$ 7,000.00	67.7%
<i>Sexton Supplies</i>	\$ -	\$ 899.21	\$ 1,030.00	87.3%
Total Property	\$ 8,641.69	\$ 57,114.87	\$ 61,178.00	93.4%
Administrative				
<i>Stewardship</i>	\$ 815.16	\$ 1,103.07	\$ 1,422.00	77.6%
<i>Discretionary Funds</i>	\$ 175.00	\$ 2,100.00	\$ 2,100.00	100.0%
<i>Other</i>	\$ 1,856.66	\$ -	\$ -	
<i>Vestry Contingency</i>	\$ -	\$ 230.00	\$ 515.00	44.7%
Total Administrative	\$ 2,846.82	\$ 3,433.07	\$ 4,037.00	85.0%
Total Operating Disbursements	\$ 69,101.87	\$ 667,399.81	\$ 685,476.00	97.4%
Total Net Income(Loss)	\$ 5,097.70	\$ 13,886.19	\$ -	



ST FRANCIS EPISCOPAL CHURCH
Balance Sheet
As Of December 31, 2014

Revised

ASSETS

CASH IN BANK		
OPERATING FUNDS		
Checking Account	\$195,542.01	
Wells Fargo Money Mkt	\$47,844.71	
TOTAL OPERATING FUNDS		<u>\$243,386.72</u>
MEMORIAL FUND		\$71,634.05
ENDOWMENT FUND		\$435,302.13
SCHOLARSHIP FUND		\$50,878.85
TOWN & COUNTRY ACT		\$85,673.55
SR. HIGH FUND		\$4,715.02
TOTAL CASH IN BANK		<u>\$891,590.32</u>
BLDG, IMPROVEMENTS & LAND		\$1,220,211.00
LIMBER PROPERTY		\$660,000.00
TOTAL ASSETS		\$2,771,801.32

LIABILITIES & FUNDS

PREPAID PLEDGES		
2014 PREPAID		\$0.00
2015 PREPAID		\$15,850.00
TOTAL PREPAID PLEDGES		<u>\$15,850.00</u>
FUND BALANCES		
2014 OPERATING ACCOUNT		\$13,886.19
MEMORIAL FUND		\$71,634.05
ENDOWMENT FUND		\$435,302.13
SCHOLARSHIP FUND		\$50,878.85
TOWN & COUNTRY FUND		\$85,673.55
SR. HIGH FUND		\$4,715.02
RESTRICTED FUNDS-MISC		
Adult Christian Ed	\$1,588.89	
Beautification Fund	\$781.53	
Bryon Gift	\$6,224.00	
Building Maintenance	\$481.80	
Children & Youth Spec Gift	\$84,230.89	
Computer & IT Support	\$6,888.31	
Crash Jr. High	\$583.21	
Dinner & Movie Nite	\$298.00	
Dodger Tickets Fund	\$19.00	
ECW Childcare	\$160.00	
Emerge Sr High	\$557.88	
Endowment Account	\$75.00	
Episcopal Relief Development	\$464.00	
Fellowship Committee	\$1,190.92	
Friars Fund	\$1,054.84	
Garden Angels	\$762.17	
Habitat For Humanity	\$50.00	
Infrastructure Project	\$9,250.00	
Jazz Concert	\$1,603.00	
Jr. Choir	\$38.07	
Kitchen Appliance Fund	\$2,530.00	
Lenten Books	\$408.74	
Mama Hill Camperships	\$310.00	
Mama Hill Outreach Fund	\$2.26	
Military Outreach	\$962.87	
Music Guild Fund	\$9,519.84	
Music-J. Cobb Spec Project	\$3,826.23	
Operations Endowment	\$362.00	
Organist Continuing Ed.	\$772.40	
Organ Repair	\$1,738.97	
Paula's Special Project	\$338.15	
Receptions	\$510.93	
Rectory Deposit	\$5,000.00	
Rectory	-\$129.51	
Rummage Sale	\$35,355.45	
Seniors Program	\$100.00	
Sarah's Farewell Gift	\$50.00	
S Phelps- Special Project	\$502.64	
St. Lukes Breakfast Fund	\$401.50	
St. Nicholas Fund	\$13,542.13	
St. Nicholas Deposit	\$2,500.00	
Sunday School Outreach	\$8.25	
Taize	\$2,875.05	
Youth & Creative Arts Spec Gift	\$13,057.84	
Youth Group Leaders Fund	\$661.56	
Youth Service Projects	\$1,086.99	
Vacation Bible School	\$1,004.73	
Vestry Gala Table	\$50.00	
TOTAL RESTRICTED FUNDS		<u>\$213,650.53</u>
REAL ESTATE & BUILDING		\$1,220,211.00
LIMBER PROPERTY		\$660,000.00
TOTAL FUND BALANCES		<u>\$2,755,951.32</u>
TOTAL LIABILITIES & FUND BALANCES		\$2,771,801.32



ST. FRANCIS EPISCOPAL CHURCH
BANK ACCOUNT ACTIVITY
December 31, 2014

MEETING DATE: January 21, 2015
Revised

	<u>Balance</u> <u>November 30, 2014</u>		<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Balance</u> <u>December 31, 2014</u>	
A. Checking	\$	202,898.01	\$ 80,300.32	\$ 93,572.99	\$ 5,916.67	\$	195,542.01
B. Money Market (Wells Fargo)	\$	47,843.53	\$ 1.18	\$ -	\$ -	\$	47,844.71
Total	\$	250,741.54	\$ 80,301.50	\$ 93,572.99	\$ 5,916.67	\$	243,386.72
C. Memorial Fund							
Walker Memorial Garden	\$	5,929.72	\$ 15.88	\$ -	\$ -	\$	5,945.60
Malaga Cove CD Memorial	\$	41,729.78	\$ 43.71	\$ -	\$ -	\$	41,773.49
Money Market (Wells Fargo)	\$	744.29	\$ -	\$ -	\$ -	\$	744.29
Merrill Trade Account	\$	7,287.54	\$ -	\$ -	\$ -	\$	7,287.54
Ready Asset Trust (McAllister)*	\$	15,883.13	\$ -	\$ -	\$ -	\$	15,883.13
Total	\$	71,574.46	\$ 59.59	\$ -	\$ -	\$	71,634.05
D. Endowment Fund							
Malaga Cove Psbk	\$	8,054.63	\$ 4.01	\$ -	\$ -	\$	8,058.64
Diocesan Inv. Trust*	\$	348,885.39	\$ -	\$ 2,239.45	\$ -	\$	346,645.94
Diocesan Inv. Trust-Operations*	\$	51,600.77	\$ 11,500.00	\$ 331.22	\$ -	\$	62,769.55
Malaga Cove CD	\$	17,757.22	\$ 70.78	\$ -	\$ -	\$	17,828.00
Total	\$	426,298.01	\$ 11,574.79	\$ 2,570.67	\$ -	\$	435,302.13
E. Scholarship Fund*							
Diocesan Inv. Trust*	\$	51,207.55	\$ -	\$ 328.70	\$ -	\$	50,878.85
Total	\$	51,207.55	\$ -	\$ 328.70	\$ -	\$	50,878.85
F. Town & Country Account							
Malaga Cove CD	\$	23,368.74	\$ 6,934.70	\$ -	\$ 5,916.67	\$	24,386.77
Security Deposit	\$	51,133.57	\$ 153.21	\$ -	\$ -	\$	51,286.78
Total	\$	10,000.00	\$ -	\$ -	\$ -	\$	10,000.00
	\$	84,502.31	\$ 7,087.91	\$ -	\$ 5,916.67	\$	85,673.55
G. Youth (Senior High)	\$	4,705.04	\$ 9.98	\$ -	\$ -	\$	4,715.02
GRAND TOTAL	\$	889,028.91	\$ 99,023.79	\$ 96,472.36	\$ -	\$	891,590.32

*VALUE AS OF STATEMENT DATE

ST FRANCIS EPISCOPAL CHURCH
EDUCATION BUILDING
December 31, 2014

Note: 12/12=100.0%

EDUCATION BUILDING- Town & Country Nursery School

	<u>December</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Actual YTD vs Budget</u>
Income				
Monthly Lease	\$ 6,927.00	\$ 83,124.00	\$ 83,124.00	100.0%
Interest Income+Value Chg	\$ 160.91	\$ 223.95	\$ 200.00	112.0%
Total Income	\$ 7,087.91	\$ 83,347.95	\$ 83,324.00	100.0%
Expenses				
2014 Operating Budget	\$ 5,916.67	\$ 71,000.04	\$ 71,000.00	100.0%
Maintenance	\$ -	\$ 1,200.00	\$ 3,000.00	40.0%
Furniture	\$ -	\$ 1,100.00	\$ -	
Total Expenses	\$ 5,916.67	\$ 73,300.04	\$ 74,000.00	98.7%
Total Net Income(Loss)	\$ 1,171.24	\$ 10,047.91	\$ 9,324.00	
Beginning Bal. January 2014 (\$65,625.64+ sec deposit \$10,000)			\$75,625.64	
			Plus YTD	\$10,047.91
			Ed. Bldg Fund	\$85,673.55



*ST FRANCIS EPISCOPAL CHURCH
RECTORY ACTIVITY
December 31, 2014*

	<u>December</u>	<u>Year-to-Date</u>	<u>Budget</u>	<u>Actual YTD vs Budget</u>
Rectory Income	\$ 3,500.00	\$ 26,300.00	\$ 43,200.00	60.88%
Transfer from Deposit	\$ -	\$ 1,100.00	\$ -	0.00%
	\$ 3,500.00	\$ 27,400.00	\$ 43,200.00	63.43%
Rectory Expenses				
Transfer to Income	\$ 2,916.74	\$ 35,000.00	\$ 35,000.00	100.00%
Utilities	\$ -	\$ 154.58	\$ 300.00	51.53%
Real Estate Taxes	\$ 1,530.87	\$ 3,108.37	\$ 3,300.00	94.19%
Maintenance	\$ -	\$ 2,336.22	\$ 3,400.00	68.71%
Gardening	\$ 200.00	\$ 1,200.00	\$ 1,200.00	100.00%
Total Rectory Expenses	\$ 4,647.61	\$ 41,799.17	\$ 43,200.00	96.76%
Net Rectory Activity	\$ (1,147.61)	\$ (14,399.17)	\$ -	
Rectory Fund balance at 1/1/2013		\$ 11,713.49		
2013 YTD Activity		\$ (14,399.17)		
Restricted Fund Balance at 12/31/2013		\$ (2,685.68)		
Rectory Deposit Balance \$5,000				



*ST FRANCIS EPISCOPAL CHURCH
SPECIAL GIFT ACTIVITY
December 31, 2014*

Note: 12/12=100

	<u>December</u>	<u>Year-to-Date</u>	<u>Budget</u>	<u>Actual YTD vs Budget</u>
LA Diocese Gift	\$ -	\$ 8,333.32	\$ 25,000.00	33.33%
Gregory & Greenberg Fndn Gi	\$ -	\$ 25,000.00	\$ -	0.00%
	\$ -	\$ 33,333.32	\$ 33,333.32	100.00%
Salary Expenses				
Youth & Creative Arts				
Offset to Salaries	\$ 5,245.75	\$ 62,949.00	\$ 62,949.00	100.00%
Total Salary Expense Offset	\$ 5,245.75	\$ 62,949.00	\$ 62,949.00	100.00%
Net Gift Activity	\$ (5,245.75)	\$ (29,615.68)	\$ (29,615.68)	

Note: The Special Gift is expected to be divided evenly 2014-2016.

Special Gift balance at 12/31/2013	\$ 113,846.57
2014 YTD Activity	\$ (29,615.68)
Restricted Fund balance at 12/31/14	\$ 84,230.89

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*ST FRANCIS EPISCOPAL CHURCH
ST. NICHOLAS FUND December 31, 2014*

Note: 12/12=100.0

	<u>December</u>	<u>Year-to-Date</u>	<u>Budget</u>	<u>Actual YTD vs Budget</u>
St. Nicholas Income	\$ 2,600.00	\$ 31,246.50	\$ 31,200.00	100.15%
Total St. Nicholas Income	\$ 2,600.00	\$ 31,246.50	\$ 31,200.00	100.15%
St. Nicholas Expenses				
Transfer to Income	\$ -	\$ -	\$ -	
Utilities	\$ -	\$ 97.37	\$ -	
Real Estate Taxes	\$ 2,805.70	\$ 5,591.85	\$ 5,600.00	99.85%
Maintenance	\$ 395.00	\$ 1,536.82	\$ -	
Real Estate Commission	\$ -	\$ 1,872.00	\$ 1,872.00	100.00%
Management Fee/HOA	\$ 425.00	\$ 5,250.00	\$ 5,100.00	102.94%
Total St. Nicholas Expenses	\$ 3,625.70	\$ 14,348.04	\$ 12,572.00	114.13%
Net St. Nicholas Activity	\$ (1,025.70)	\$ 16,898.46	\$ 18,628.00	

St. Nicholas Fund Established Aug, 2013	\$ -
St. Nicholas balance at 12/31/13	\$ (3,356.33)
2014 YTD Activity	\$ 16,898.46
Restricted Fund Balance at 12/31/2014	\$ 13,542.13
St. Nicholas Deposit Balance \$2,500	

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	<u>2013 Actual</u>	<u>Budget</u>	<u>2014 APPROVED</u>	<u>2014 ACTUAL</u>	<u>2015 APPROVED</u>	
	<u>2,013</u>		<u>Budget</u>	<u>To Budget</u>	<u>BUDGET</u>	
Operating Receipts						
<i>Pledge-Current</i>	\$ 389,310.85	\$ 389,365.00	\$ 427,980.00	\$387,257.09	\$ 443,257.00	\$406,361.00
<i>Pledge-Prepaid</i>	\$ 24,250.00	\$ 24,250.00	\$ -	\$28,010.00	\$ -	160 Pledgers
<i>ECW Pledge</i>	\$ 14,000.00	\$ 14,000.00	\$ 10,000.00	\$11,000.00	\$ 10,000.00	27 Estimates=
<i>Plate Offerings</i>	\$ 8,905.05	\$ 11,000.00	\$ 9,000.00	\$9,072.72	\$ 9,200.00	\$21,480.00
<i>Mid Week Service</i>	\$ 1,240.90	\$ 3,000.00	\$ 1,500.00	\$1,297.06	\$ 1,317.00	Faith =
<i>Christmas Offering</i>	\$ 9,349.00	\$ 11,000.00	\$ 10,000.00	\$12,955.22	\$ 12,000.00	\$15,416.00
<i>Gifts</i>	\$ 10,732.00	\$ 13,000.00	\$ 12,000.00	\$9,484.97	\$ 10,000.00	
<i>Cell Tower & Other Income</i>	\$ 26,619.71	\$ 26,000.00	\$ 26,780.00	\$27,618.10	\$ 28,500.00	
<i>Parish Fundraiser</i>	\$ 7,177.26	\$ 10,000.00	\$ 7,000.00	\$13,375.07	\$ 10,000.00	
<i>Endowment 4% YE Distribution</i>	\$ 12,824.00	\$ 12,824.00	\$ -	\$ -	\$ -	
<i>Transfer From Rectory</i>	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$35,000.00	\$ 35,000.00	
<i>Transfer From T & C Fund</i>	\$ 71,000.04	\$ 71,000.00	\$ 71,000.00	\$71,000.04	\$ 71,000.00	
<i>Transfer From Operating Endowment</i>	\$ 661.00	\$ 661.00	\$ 700.00	\$700.00	\$ 2,550.00	
<i>Transfer From Children & Youth Spec Gift</i>	\$ 22,719.82	\$ 22,719.81	\$ 62,949.00	\$62,949.00	\$ 40,276.00	22,673 applied
<i>Balance Forward</i>	\$ 10,973.70	\$ 10,975.00	\$ 11,567.00	\$11,566.73	\$ -	to balance of fund
Total Operating Receipts	\$ 644,763.33	\$ 654,794.81	\$ 685,476.00	\$ 681,286.00	\$ 673,100.00	
Operating Disbursements						
Salaries & Emp Benefits						3% Increase with exceptions*
<i>Salaries</i>	\$ 320,064.63	\$ 335,179.81				
<i>Allow, Pensions & Insur</i>	\$ 145,931.25	\$ 147,040.00				
Total Salaries & Emp Benefits	\$ 465,995.88	\$ 482,219.81	\$ 511,000.00	\$ 502,132.08	\$ 495,000.00	
Outreach						
<i>Outreach</i>	\$ -	\$ -				
<i>Diocese Share</i>	\$ 62,000.04	\$ 62,000.00	\$ 63,000.00	\$ 63,000.00	\$ 63,000.00	
Total Outreach	\$ 62,000.04	\$ 62,000.00	\$ 63,000.00	\$ 63,000.00	\$ 63,000.00	
Communication						
<i>Office Supplies & IT Support & Equip.</i>	\$ 6,613.99	\$ 7,000.00	\$ 7,210.00	\$ 6,646.62	\$ 7,500.00	
<i>Postage & Mailing</i>	\$ 1,014.20	\$ 1,000.00	\$ 1,030.00	\$ 1,737.00	\$ 2,500.00	
<i>Bulletins & Printing</i>	\$ 1,540.22	\$ 1,800.00	\$ 1,854.00	\$ 1,453.95	\$ 2,000.00	
<i>Advertising</i>	\$ 3,589.42	\$ 5,200.00	\$ 5,356.00	\$ 3,499.02	\$ 3,500.00	
<i>Telephone</i>	\$ 3,736.65	\$ 3,000.00	\$ 3,090.00	\$ 3,344.86	\$ 4,000.00	
<i>Xerox</i>	\$ 5,834.54	\$ 5,500.00	\$ 5,665.00	\$ 5,547.29	\$ 6,000.00	
<i>Bellringer</i>	\$ 215.82	\$ 200.00	\$ 206.00	\$ 210.00	\$ 206.00	
Total Communication	\$ 22,544.84	\$ 23,700.00	\$ 24,411.00	\$ 22,438.74	\$ 25,706.00	
Program						
<i>Music, Choir & Organ Tuning</i>	\$ 6,332.44	\$ 6,000.00	\$ 6,180.00	\$ 5,556.91	\$ 6,500.00	
<i>Worship</i>	\$ 2,729.84	\$ 3,000.00	\$ 3,090.00	\$ 3,006.53	\$ 3,000.00	
<i>Pastoral Care</i>	\$ -	\$ 225.00	\$ 500.00	\$ 387.67	\$ 500.00	
<i>Altar Supplies</i>	\$ 1,626.35	\$ 1,500.00	\$ 1,545.00	\$ 1,219.39	\$ 1,545.00	
<i>Adult Christian Formation</i>	\$ -	\$ 500.00	\$ 515.00	\$ 584.30	\$ 1,000.00	
<i>Christian Education</i>	\$ 6,245.92	\$ 7,000.00	\$ 7,210.00	\$ 6,198.15	\$ 6,500.00	
<i>Youth Ministries</i>	\$ 0.27	\$ 300.00	\$ 310.00	\$ 424.57	\$ 600.00	
<i>Membership</i>	\$ 42.99	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	
<i>Fellowship</i>	\$ 1,520.33	\$ 2,750.00	\$ 2,000.00	\$ 1,903.53	\$ 2,064.00	
Total Program	\$ 18,498.14	\$ 21,775.00	\$ 21,850.00	\$ 19,281.05	\$ 22,209.00	
Property						
<i>Utilities</i>	\$ 19,785.65	\$ 18,500.00	\$ 19,570.00	\$ 19,140.68	\$ 22,000.00	
<i>Insurance-Property</i>	\$ 11,980.00	\$ 13,600.00	\$ 14,008.00	\$ 9,805.10	\$ 10,000.00	
<i>Buildings & Grounds</i>	\$ 23,751.95	\$ 19,000.00	\$ 19,570.00	\$ 22,530.91	\$ 25,000.00	
<i>Real Estate & Local Tax</i>	\$ 3,600.81	\$ 9,000.00	\$ 7,000.00	\$ 4,738.97	\$ 5,000.00	
<i>Sexton Supplies</i>	\$ 1,065.36	\$ 1,000.00	\$ 1,030.00	\$ 899.21	\$ 1,030.00	
Total Property	\$ 60,183.77	\$ 61,100.00	\$ 61,178.00	\$ 57,114.87	\$ 63,030.00	
Administrative						
<i>Stewardship</i>	\$ 1,497.60	\$ 1,400.00	\$ 1,422.00	\$ 1,103.07	\$ 1,355.00	
<i>Discretionary Funds</i>	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	
<i>Other</i>	\$ 45.00	\$ -	\$ 0.00	\$ 0.00	\$ 200.00	
<i>Vestry Contingency</i>	\$ 331.33	\$ 500.00	\$ 515.00	\$ 230.00	\$ 500.00	
Total Administrative	\$ 3,973.93	\$ 4,000.00	\$ 4,037.00	\$ 3,433.07	\$ 4,155.00	
Total Operating Disbursements	\$ 633,196.60	\$ 654,794.81	\$ 685,476.00	\$ 667,399.81	\$ 673,100.00	
Total Net Income(Loss)	\$ 11,566.73	\$ -		\$13,886.19		



2015 APPROVED SALARIES

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2015 APPROVED SALARIES

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	Sarah	Paula	Assoc. Priest	K. Sather	J. Cobb	E. Mistele	M. Sanchez	S. Marshall	J. Miranda	K. Buchen	Totals
	Priest In Charge	Priest Charge	Priest	Organist	Choir/Youth Arts Director	Business Manager	Office Manager	Publications	Sexton	Christ Ed	
Position											
Salary	\$ 7,371	\$ 72,885	\$ 60,000	\$ 25,235	\$ 57,783	\$ 54,753	\$ 25,175	\$ 24,695	\$ 32,180	\$ 14,423	\$ 374,500
SECA/PIC Reimb..	\$ 569	\$ 5,576									\$ 0
Taxable Income	\$ 7,940	\$ 78,461	\$ 60,000	\$ 25,235	\$ 57,783	\$ 54,753	\$ 25,175	\$ 24,695	\$ 32,180	\$ 14,423	\$ 380,645
Benefits and Other Expenses to the Parish:											
Business Exp.	\$ 167	\$ 2,000	\$ 1,000	\$ 0	\$ 1,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,267
Pension	\$ 1,429	\$ 14,123	\$ 10,800	\$ 0	\$ 5,200	\$ 4,928	\$ 2,266	\$ 2,223	\$ 2,896	\$ 1,298	\$ 45,163
Insurance	\$ 1,108	\$ 3,135	\$ 7,240	\$ 0	\$ 1,200	\$ 3,135	\$ 3,135	\$ 0	\$ 7,240	\$ 0	\$ 26,193
Continuing Ed.	\$ 167	\$ 2,000	\$ 1,000	\$ 500	\$ 1,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,667
Work Comp.	\$ 121	\$ 1,115	\$ 918	\$ 386	\$ 884	\$ 838	\$ 385	\$ 378	\$ 3,659	\$ 221	\$ 8,905
Empl. Tax	\$ 0	\$ 0	\$ 0	\$ 1,930	\$ 4,420	\$ 4,189	\$ 1,926	\$ 1,889	\$ 2,462	\$ 1,103	\$ 17,920
Total Cost to Parish	\$ 10,932	\$ 100,834	\$ 80,958	\$ 28,052	\$ 71,988	\$ 67,842	\$ 32,887	\$ 29,185	\$ 49,037	\$ 17,045	\$ 488,759

Notes:
Reflects 2015 Projected Insurance Rates
Sarah Phelps - January '15 Only

Increased
Choir Director - 12 Month Position - plus responsibility for Youth & Arts Program (Feb. 1, 2013).
Youth & Art Director Annualized Salary = \$12,000/year

Workers' Comp=Salary x 1.53%
Sexton Workers' Comp=Salary x 11.37%
Taxes/Soc.Sec=Salary X 7.65%
Lay Pension = Salary x 9%
Clergy Pension = (Salary+Housing)x18%



LOVE GOD

- Most days, how intentionally do I love God?
- Do I cultivate a closeness with God by personally praying, listening, giving thanks?
- How often do I come to worship?
- Am I a spectator or am I engaged with my whole heart, mind, soul and strength?

LOVE OTHERS

- Do I love others – my family, the cashier at the grocery store – as I want to be loved?
- Do I go out of my way to show love? To whom? Under what circumstances?
- Am I a part of a small group in my church in which I might build enduring spiritual relationship with others, or do I avoid intimate involvement?

SERVE THE WORLD

- Does my gratitude for God's grace in my life spill out of my heart and make a difference for others in the world?